



## **BEARFACTS 1989 – 1999**

### **Madison , Arkansas [05087]**

Madison is one of 75 counties in Arkansas. It is part of the [Fayetteville-Springdale-Rogers, AR-MO \(MSA\)](#). Its 1999 population of 14,003 ranked 55th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Madison had a per capita personal income (PCPI) of \$18,469. This PCPI ranked 39th in the state and was 87 percent of the state average, \$21,137, and 66 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.9 percent from 1998. The 1998-1999 state change was 3.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Madison was \$12,708 and ranked 29th in the state. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Madison had a total personal income (TPI) of \$258,625\*. This TPI ranked 53rd in the state and accounted for 0.5 percent of the state total. In 1989 the TPI of Madison was \$147,139\* and ranked 55th in the state. The 1999 TPI reflected an increase of 5.1 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 1999 net earnings accounted for 66.6 percent of TPI (compared with 68.3 in 1989); dividends, interest, and rent were 15.4 percent (compared with 15.7 in 1989); and personal current transfer receipts were 18.0 percent (compared with 16.0 in 1989). From 1998 to 1999 net earnings increased 6.2 percent; dividends, interest, and rent increased 0.6 percent; and personal current transfer receipts increased 5.3 percent. From 1989 to 1999 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison increased from \$118,521\* in 1998 to \$129,601\* in 1999, an increase of 9.3 percent. The 1998-1999 state change was 5.8 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$81,399\* to the 1999 estimate was 4.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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